



OGK-1 Shares are Included in the Quotation List A1 on MICEX

On November 14, 2008 the Directorate of Moscow Interbank Currency Exchange included OGK-1 shares in the quotation list A1. OGK-1 shares used to be placed in the quotation list V.

The listing of OGK-1 shares in the quotation list A1 means that more professional investors now have a right to perform operations with Company's securities.

Information on OGK-1

The first power generating company on the wholesale energy market (OGK-1) is the largest wholesale thermal power generation company in Russia, established during the reform of the Russian energy industry, with the installed capacity of 9,531 MW.

The Company's power generation assets are all based in the most energy deficient areas of Russia with the projected highest rate of increase in power consumption. These are the Urals and the Central power systems. OGK-1 has incorporated the following thermal power plants: Permskaya GRES, Verkhnetagilskaya GRES, Kashirskaya GRES, Nizhneartovskaya GRES, Urengoyanskaya GRES and Irklinskaya GRES.

2 power units of Nizhneartovskaya GRES were transferred to the authorized capital of ZAO «Nizhneartovskaya GRES». 100% shares of ZAO «Nizhneartovskaya GRES» belong to NVGRES HOLDING LIMITED (NHL). 75% - 1 share of the NHL authorized capital belong to JSC «OGK-1», 25%+1 share belong to TNK-BP.

On July 1, 2008 43% of OGK-1 shares were transferred to Federal Grid Company, 23% - to RusHydro. 34% of shares belong to minority shareholders.

Registered ordinary shares of OGK-1 are traded on the RTS' Classic Market with the ticker OGKA, on the RTS's T+O Market with the ticker OGKAG and on the MICEX Stock Exchange with the ticker OGK1. OGK-1 intends to become the biggest and the most efficient thermal power generation company in Russia.

www.ogk1.com

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