



## **OGK-1 Has Been Included in the Standard & Poor's Transparency and Disclosure Rating**

November 20, 2008. JSC «First Power Generation Company on the Wholesale Energy Market» («OGK-1») (MICEX: OGK1) has been included in the rating, based on the results of the annual transparency and disclosure survey of the biggest public Russian companies in 2008, held by the international rating agency Standard & Poor's and the Centre of economic and financial research and development of the Russian economic school.

According to the survey OGK-1 has been ranked 50 in the list. It demonstrates a considerable increase in Company transparency compared with 2007.

Companies' transparency and disclosure have been ranked in accordance with 108 criteria, grouped as follows: share capital and shareholders rights, financial and operational information, board of directors and management team (composition and rights).

### **Information on OGK-1**

The first power generating company on the wholesale energy market (OGK-1) is the largest wholesale thermal power generation company in Russia, established during the reform of the Russian energy industry, with the installed capacity of 9,531 MW.

The Company's power generation assets are all based in the most energy deficient areas of Russia with the projected highest rate of increase in power consumption. These are the Urals and the Central power systems. OGK-1 has incorporated the following thermal power plants: Permskaya GRES, Verkhnetagilskaya GRES, Kashirskaya GRES, Nizhneartovskaya GRES, Urengoyanskaya GRES and Iriklinskaya GRES.

2 power units of Nizhneartovskaya GRES were transferred to the authorized capital of ZAO «Nizhneartovskaya GRES». 100% shares of ZAO «Nizhneartovskaya GRES» belong to NVGRES HOLDING LIMITED (NHL). 75% - 1 share of the NHL authorized capital belong to JSC «OGK-1», 25%+1 share belong to TNK-BP.

On July 1, 2008 43% of OGK-1 shares were transferred to Federal Grid Company, 23% - to RusHydro. 34% of shares belong to minority shareholders.

Registered ordinary shares of OGK-1 are traded on the RTS' Classic Market with the ticker OGKA, on the RTS's T+O Market with the ticker OGKAG and on the MICEX Stock Exchange with the ticker OGK1. OGK-1 intends to become the biggest and the most efficient thermal power generation company in Russia.

[www.ogk1.com](http://www.ogk1.com)

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